

Amendment Offered by Mr. Gillmor

To the Amendment in the Nature of a Substitute Offered by Mr. Bachus

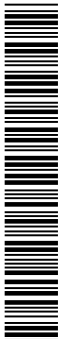
At the end of title V, insert the following new section (and conform the table of contents accordingly):

1 **SEC. 504. ENHANCING VALIDITY OF CREDIT SCORE PROCE-**
2 **DURES.**

3 Section 605 of the Fair Credit Reporting Act (15
4 U.S.C. 1681c) is amended by inserting after subsection
5 (l) (as added by section 203 of this Act) the following new
6 subsection:

7 “(m) ENHANCING VALIDITY OF CREDIT SCORE PRO-
8 CEDURES.—

9 “(1) IN GENERAL.—A consumer reporting
10 agency may not include any credit score or any other
11 risk scores or predictors in a consumer report on
12 any consumer if the number of enquiries made with
13 respect to such report or consumer is treated, di-
14 rectly or indirectly, as a negative factor in com-
15 puting such credit score or other risk score or pre-
16 dictor.”.



1 “(2) ENQUIRY DEFINED.—For purposes of this
2 subsection, the term ‘enquiry’ includes any request
3 for access to information in a file on a consumer at
4 a consumer reporting agency, whether the request is
5 made for the purpose of, or in connection with, a
6 credit transaction that is not initiated by the con-
7 sumer (including an enquiry that does not result in
8 a firm offer of credit), a transaction initiated by the
9 consumer, or otherwise.

